

HIGHPOINTE PARK METROPOLITAN DISTRICT
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for HighPointe Park Metropolitan District.

HighPointe Park Metropolitan District has adopted a budget for three separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; a Capital Projects Fund to provide for estimated infrastructure costs that are to be built for the benefit of the district; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be interest income, development fees and property taxes from the imposition of a 74.100 mill levy on property within the district for 2026, of which 26.100 mills will be dedicated to the General Fund and the balance of 48.000 mills will be allocated to the Debt Service Fund.

HighPointe Park Metropolitan District
Adopted Budget
General Fund
For the Year Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning balance	\$ 336,230	\$ 361,234	\$ 373,703	\$ 373,703	\$ 386,378
Revenues:					
Property taxes	245,708	250,301	230,943	250,000	257,736
Abated property taxes	-	-	-	-	-
Specific ownership taxes	12,600	20,024	6,321	12,500	20,619
Abated interest income	-	-	-	-	-
Interest income	<u>20,231</u>	<u>7,500</u>	<u>4,044</u>	<u>8,000</u>	<u>7,500</u>
Total Revenue	<u>278,539</u>	<u>277,825</u>	<u>241,308</u>	<u>270,500</u>	<u>285,855</u>
Total Funds Available	<u>614,769</u>	<u>639,059</u>	<u>615,011</u>	<u>644,203</u>	<u>672,233</u>
Expenditures:					
Accounting	9,468	12,000	3,551	10,000	12,000
Audit	5,700	7,000	-	70,000	7,500
Director's Fees	531	600	-	600	600
Election	-	5,000	3,026	3,500	-
Insurance/SDA Dues	12,100	13,750	12,641	13,000	15,000
Legal	26,622	25,000	5,780	25,000	20,000
Management	-	-	-	-	15,000
Miscellaneous/Office/Website	1,022	1,500	800	1,500	1,500
Locates	694	3,000	1,129	1,500	3,000
Payroll Taxes	-	75	-	75	75
Treasurer's Fees	3,690	3,755	3,464	3,750	3,866
Landscape Maintenance Fee	61,702	64,683	29,660	65,000	75,000
Mulch	24,510	26,000	-	-	26,000
Detention Pond	8,713	2,500	-	2,500	2,500
Repair and Replacement	10,647	5,000	-	2,500	5,000
Pavers/curb in roundabout	29,278	-	-	-	-
Irrigation	29,345	25,000	11,305	30,000	30,000
Snow removal	-	11,500	-	11,500	11,500
Street Lighting	4,874	4,500	1,751	5,000	5,000
Lighting Repair/Replacement	-	10,000	-	5,000	10,000
Professional Services	9,770	5,000	1,675	5,000	5,000
Mapping Service	2,400	2,400	-	2,400	2,400
Contingency	<u>-</u>	<u>410,796</u>	<u>-</u>	<u>-</u>	<u>421,292</u>
Total expenditures	<u>241,066</u>	<u>639,059</u>	<u>74,782</u>	<u>257,825</u>	<u>672,233</u>
Total Transfers and Reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending balance	<u>\$ 373,703</u>	<u>\$ -</u>	<u>\$ 540,229</u>	<u>\$ 386,378</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 11,051,320</u>			<u>\$ 9,874,940</u>
Mill Levy		<u>22.649</u>			<u>26.100</u>

HighPointe Park Metropolitan District
Adopted Budget
Capital Projects Fund
For the Year Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning balance	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149	\$ 6,149
Revenues:					
Capital Development Fees	-	5,000	-	-	5,000
Total Revenue	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
Total Funds Available	<u>6,149</u>	<u>11,149</u>	<u>6,149</u>	<u>6,149</u>	<u>11,149</u>
Expenditures:					
Paver repairs	-	5,000	-	-	5,000
Total expenditures	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
Ending balance	<u>\$ 6,149</u>	<u>\$ 6,149</u>	<u>\$ 6,149</u>	<u>\$ 6,149</u>	<u>\$ 6,149</u>

HighPointe Park Metropolitan District
Adopted Budget
Debt Service Fund
For the Year Ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2024</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning balance	\$ 321,191	\$ 374,710	\$ 355,606	\$ 355,606	\$ 333,013
Revenues:					
Property taxes	524,178	486,258	448,652	485,000	473,997
Specific Ownership Taxes	26,880	29,175	12,279	24,000	28,440
Interest income	<u>27,259</u>	<u>10,000</u>	<u>15,286</u>	<u>20,000</u>	<u>10,000</u>
Total Revenue	<u>578,317</u>	<u>525,433</u>	<u>476,217</u>	<u>529,000</u>	<u>512,437</u>
Total Funds Available	<u>899,508</u>	<u>900,143</u>	<u>831,823</u>	<u>884,606</u>	<u>845,450</u>
Expenditures:					
Treasurer's Fees	7,872	7,294	6,730	7,275	7,110
Bond Principal 2014	25,000	30,000	-	30,000	30,000
Bond Principal 2016A	20,000	25,000	-	25,000	25,000
Bond Principal 2016B	10,000	10,000	-	10,000	10,000
Bond Interest 2014	85,050	83,300	41,650	83,300	81,200
Bond Interest 2016A	62,156	60,881	30,441	60,881	59,288
Bond Interest 2016B	37,406	36,619	18,309	36,619	35,831
Bond interest 2018	174,300	174,300	87,150	174,300	174,300
Bond interest 2020	120,218	120,218	60,109	120,218	120,218
Paying agent fees	<u>1,900</u>	<u>4,000</u>	<u>1,492</u>	<u>4,000</u>	<u>4,000</u>
Total expenditures	<u>543,902</u>	<u>551,612</u>	<u>245,881</u>	<u>551,593</u>	<u>546,947</u>
Ending balance	<u>\$ 355,606</u>	<u>\$ 348,532</u>	<u>\$ 585,942</u>	<u>\$ 333,013</u>	<u>\$ 298,503</u>
Assessed Valuation		<u>\$ 11,051,320</u>			<u>\$ 9,874,940</u>
Mill Levy		<u>44.000</u>			<u>48.000</u>
Total Mill Levy		<u>66.649</u>			<u>74.100</u>