

HIGHPOINTE PARK METROPOLITAN DISTRICT
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for HighPointe Park Metropolitan District.

HighPointe Park Metropolitan District has adopted a budget for three separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; a Capital Projects Fund to provide for estimated infrastructure costs that are to be built for the benefit of the district; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be interest income, development fees and property taxes from the imposition of a 66.649 mill levy on property within the district for 2025, of which 22.649 mills will be dedicated to the General Fund and the balance of 44.000 mills will be allocated to the Debt Service Fund.

HighPointe Park Metropolitan District
Adopted Budget
General Fund
For the Year Ended December 31, 2025

	Actual	Adopted	Actual	Estimate	Adopted
	<u>2023</u>	<u>2024</u>	<u>6/30/2024</u>	<u>2024</u>	<u>2025</u>
Beginning balance	\$ 230,200	\$ 306,683	\$ 319,827	\$ 319,827	\$ 361,235
Revenues:					
Property taxes	248,543	251,344	248,305	251,344	250,301
Abated property taxes	-	-	-	-	-
Specific ownership taxes	17,117	20,108	6,332	12,664	20,024
Abated interest income	-	-	-	-	-
Interest income	16,495	100	9,519	12,000	7,500
Total Revenue	<u>282,155</u>	<u>271,552</u>	<u>264,156</u>	<u>276,008</u>	<u>277,825</u>
Total Funds Available	<u>512,355</u>	<u>578,235</u>	<u>583,983</u>	<u>595,835</u>	<u>639,060</u>
Expenditures:					
Accounting	13,887	12,000	3,700	10,000	12,000
Audit	-	7,000	6,756	6,756	7,000
Director's Fees	600	600	-	600	600
Election	3,832	-	-	-	5,000
Insurance/SDA Dues	12,522	13,750	12,100	12,100	13,750
Legal	24,235	25,000	11,628	25,000	25,000
Miscellaneous/Office/Website	600	1,500	600	1,500	1,500
Locates	770	3,000	314	1,500	3,000
Payroll Taxes	66	50	-	65	75
Treasurer's Fees	3,715	3,891	3,726	3,891	3,755
Landscape Maintenance Fee	55,511	55,000	30,354	55,000	64,683
Mulch	22,414	25,500	24,510	24,510	26,000
Detention Pond	-	5,500	8,413	10,000	2,500
Repair and Replacement	200	6,000	-	2,500	5,000
Pavers/curb in roundabout	-	30,000	29,278	29,278	-
Irrigation	26,613	25,000	2,359	25,000	25,000
Snow removal	-	11,500	-	11,500	11,500
Street Lighting	4,706	4,500	2,168	3,000	4,500
Lighting Repair/Replacement	511	10,000	-	5,000	10,000
Professional Services	3,543	4,000	3,795	5,000	5,000
Mapping Service	2,400	2,400	1,200	2,400	2,400
Contingency	-	332,044	-	-	410,797
Total expenditures	<u>176,125</u>	<u>578,235</u>	<u>140,901</u>	<u>234,600</u>	<u>639,060</u>
Transfers and Reserves					
Required Debt Service Reserve	-	-	-	-	-
Transfer to/from other funds	-	-	-	-	-
Emergency Reserve	-	-	-	-	-
Total Transfers and Reserves	-	-	-	-	-
Ending balance	<u>\$ 336,230</u>	<u>\$ -</u>	<u>\$ 443,082</u>	<u>\$ 361,235</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 11,097,370</u>			<u>\$ 11,051,320</u>
Mill Levy		<u>22.649</u>			<u>22.649</u>

HighPointe Park Metropolitan District
Adopted Budget
Capital Projects Fund
For the Year Ended December 31, 2025

	Actual <u>2023</u>	Proposed Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning balance	\$ 5,829	\$ 5,829	\$ 6,149	\$ 6,149	\$ 6,149
Revenues:					
Capital Development Fees	<u>320</u>	<u>5,000</u>	-	-	<u>5,000</u>
Total Revenue	<u>320</u>	<u>5,000</u>	-	-	<u>5,000</u>
Total Funds Available	<u>6,149</u>	<u>10,829</u>	<u>6,149</u>	<u>6,149</u>	<u>11,149</u>
Expenditures:					
Paver repairs	-	<u>5,000</u>	-	-	<u>5,000</u>
Total expenditures	-	<u>5,000</u>	-	-	<u>5,000</u>
Ending balance	<u>\$ 6,149</u>	<u>\$ 5,829</u>	<u>\$ 6,149</u>	<u>\$ 6,149</u>	<u>\$ 6,149</u>

HighPointe Park Metropolitan District
Adopted Budget
Debt Service Fund
For the Year Ended December 31, 2025

	Actual <u>2023</u>	Proposed Budget <u>2024</u>	Actual 6/30/2024	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning balance	\$ 284,207	\$ 318,515	\$ 337,913	\$ 337,913	\$ 374,710
Revenues:					
Property taxes	523,590	536,203	529,720	536,203	486,258
Abated Property taxes	-	-	-	-	-
Specific Ownership Taxes	36,059	32,172	13,509	27,018	29,175
Abated Interest	-	-	-	-	-
Interest income	<u>25,012</u>	<u>5,000</u>	<u>13,007</u>	<u>20,000</u>	<u>10,000</u>
Total Revenue	<u>584,661</u>	<u>573,375</u>	<u>556,236</u>	<u>583,221</u>	<u>525,433</u>
Total Funds Available	<u>868,868</u>	<u>891,890</u>	<u>894,149</u>	<u>921,134</u>	<u>900,143</u>
Expenditures:					
Treasurer's Fees	7,827	8,294	7,950	8,294	7,294
Bond Principal 2014	25,000	25,000	-	25,000	30,000
Bond Principal 2016A	20,000	20,000	-	20,000	25,000
Bond Principal 2016B	10,000	10,000	-	10,000	10,000
Bond Interest 2014	86,800	85,050	42,525	85,050	83,300
Bond Interest 2016A	63,431	62,156	31,078	62,156	60,881
Bond Interest 2016B	38,194	37,406	18,703	37,406	36,619
Bond interest 2018	174,300	174,300	87,150	174,300	174,300
Bond interest 2020	120,218	120,218	60,109	120,218	120,218
Paying agent fees	<u>1,908</u>	<u>4,000</u>	<u>1,692</u>	<u>4,000</u>	<u>4,000</u>
Total expenditures	<u>547,678</u>	<u>546,424</u>	<u>249,207</u>	<u>546,424</u>	<u>551,612</u>
Transfers and Reserves					
Transfer to/from other funds	-	-	-	-	-
Total Transfers and Reserves	-	-	-	-	-
Ending balance	<u>\$ 321,191</u>	<u>\$ 345,467</u>	<u>\$ 644,942</u>	<u>\$ 374,710</u>	<u>\$ 348,532</u>
Assessed Valuation		<u>\$ 11,097,370</u>			<u>\$ 11,051,320</u>
Mill Levy		<u>48.318</u>			<u>44.000</u>
Total Mill Levy		<u>70.967</u>			<u>66.649</u>