

RESOLUTION
ADOPTING BUDGET, APPROPRIATING FUNDS AND CERTIFYING MILL LEVIES
FOR THE CALENDAR YEAR 2024

The Board of Directors of HighPointe Park Metropolitan District (the “**Board**”), City of Thornton, Adams County, Colorado (the “**District**”), held a special meeting, via teleconference on November 30, 2023, at the hour of 2:00 p.m.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with §29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2024 BUDGET

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

HighPointe Park Metro District (wba) **
c/o White, Bear & Ankele P.C.
2154 East Commons Avenue, Suite 2000
Centennial CO 80122

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Northglenn-Thornton Sentinel, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/16/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

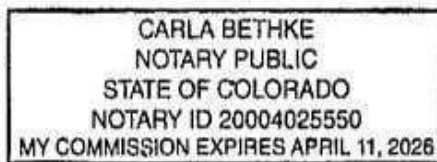


For the Northglenn-Thornton Sentinel

State of Colorado }
County of Adams } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/16/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20004025550-794196
Carla Bethke
Notary Public
My commission ends April 11, 2026



Public Notice

NOTICE OF PUBLIC HEARING ON THE PROPOSED 2024 BUDGET AND NOTICE OF PUBLIC HEARING ON THE AMENDED 2023 BUDGET

The Board of Directors (the "Board") of the HIGHPOINTE PARK METROPOLITAN DISTRICT (the "District"), will hold a public hearing via teleconference on **November 30, 2023, at 2:00 p.m.**, to consider adoption of the District's proposed 2024 budget (the "Proposed Budget"), and, if necessary, adoption of an amendment to the 2023 budget (the "Amended Budget"). The public hearing may be joined using the following teleconference information:

<https://us06web.zoom.us/j/81321210486?pwd=f0bLjeNuigJlFUjK66z1h36ZLsD7y.1>
Meeting ID: 813 2121 0486
Passcode: 776782
Call In: 720-707-2699

The Proposed Budget and Amended Budget are available for inspection by the public at the offices of Simmons & Wheeler, 304 Inverness Way S #490, Englewood, CO 80112

Any interested elector of the District may file any objections to the Proposed Budget and Amended Budget at any time prior to the final adoption of the Proposed Budget or the Amended Budget by the Board.

The agenda for any meeting may be obtained at <https://highpointeparkmetrodistrict.org/> or by calling (303) 858-1800.

BY ORDER OF THE BOARD OF DIRECTORS:
HIGHPOINTE PARK METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

/s/ WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

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Publisher: Northglenn-Thornton Sentinel

WHEREAS, the Board has designated its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held and interested electors were given the opportunity to register their protest to the proposed budget prior to the adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2024. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 22.649 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2024 budget year, there is hereby levied a tax of 43.318 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 1. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 2. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 3. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 4. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 5. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 6. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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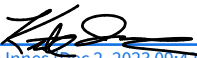
ADOPTED NOVEMBER 30, 2023.

DISTRICT:

HIGHPOINTE PARK METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado


By: 
John Craig (Dec 18, 2023 17:51 MST)
Officer of the District

Attest:

By: 
Kate Innes (Dec 2, 2023 09:42 MST)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law




General Counsel to the District

STATE OF COLORADO
COUNTY OF ADAMS
HIGHPOINTE PARK METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Thursday, November 30, 2023, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 2nd day of December, 2023.


Kate Innes (Dec 2, 2023 09:42 MST)

Signature

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

HIGHPOINTE PARK METROPOLITAN DISTRICT

2024

BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the HighPointe Park Metropolitan District.

The HighPointe Park Metropolitan District has adopted budgets for three funds, a General Fund to provide for the payment of general operating and maintenance expenditures; a Capital Projects Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the district; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be tax revenue. The district intends to impose an 70.967 mill levy on the property within the district for 2024, of which 22.649 mills will be dedicated to the General Fund and the balance of 48.318 mills will be allocated to the Debt Service Fund.

HighPointe Park Metropolitan District
Adopted Budget
General Fund
For the Year Ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning balance	\$ 221,018	\$ 284,675	\$ 230,200	\$ 230,200	\$ 306,683
Revenues:					
Property taxes	244,217	248,319	248,543	248,543	251,344
Abated property taxes	(5,704)	-	-	-	-
Specific ownership taxes	19,894	28,505	9,625	16,500	20,108
Abated interest income	(1,403)	-	-	-	-
Interest income	-	500	92	100	100
	<u>257,004</u>	<u>277,324</u>	<u>258,260</u>	<u>265,143</u>	<u>271,552</u>
Total Revenue					
Total Funds Available	<u>478,022</u>	<u>561,999</u>	<u>488,460</u>	<u>495,343</u>	<u>578,235</u>
Expenditures:					
Accounting	7,435	12,000	4,314	10,000	12,000
Audit	5,400	6,000	6,368	6,368	7,000
Director's Fees	600	600	-	600	600
Election	2,566	7,500	3,832	3,832	-
Insurance/SDA Dues	10,921	12,750	12,272	12,272	13,750
Legal	15,301	25,000	14,091	25,000	25,000
Miscellaneous/Office/Webite	568	500	300	1,000	1,500
Locates	1,728	3,000	564	2,000	3,000
Payroll Taxes	46	50	20	50	50
Treasurer's Fees	3,564	3,846	3,715	3,846	3,891
Landscape Maintenance Fee	54,451	43,000	33,034	54,792	55,000
Mulch	12,165	18,000	22,414	23,000	25,500
Detention Pond	-	-	-	-	5,500
Repair and Replacement	10,484	5,000	200	2,500	6,000
Pavers/curb in roundabout	-	-	-	-	30,000
Irrigation	27,622	25,000	10,686	25,000	25,000
Snow removal	-	15,000	-	5,000	11,500
Street Lighting	4,477	4,500	2,785	4,500	4,500
Lighting Repair/Replacement	12,925	10,000	511	2,500	10,000
Professional Services	3,169	4,000	3,543	4,000	4,000
Mapping Service	2,400	2,400	1,400	2,400	2,400
Contingency	-	349,589	-	-	332,044
	<u>175,822</u>	<u>547,735</u>	<u>120,049</u>	<u>188,660</u>	<u>578,235</u>
Total expenditures					
Transfers and Reserves					
Required Debt Service Reserve	-	8,320	-	-	-
Transfer to/from other funds	72,000	-	-	-	-
Emergency Reserve	-	5,944	-	-	-
	<u>72,000</u>	<u>14,264</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Transfers and Reserves					
Ending balance	<u>\$ 230,200</u>	<u>\$ -</u>	<u>\$ 368,411</u>	<u>\$ 306,683</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 9,210,670</u>			<u>\$ 11,097,370</u>
Mill Levy		<u>26.960</u>			<u>22.649</u>

**HighPointe Park Metropolitan District
 Adopted Budget
 Capital Projects Fund
 For the Year Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Proposed Budget <u>2024</u>
Beginning balance	\$ 5,829	\$ 5,829	\$ 5,829	\$ 5,829	\$ 5,829
Revenues:					
Capital Development Fees	-	5,000	-	-	5,000
Total Revenue	-	5,000	-	-	5,000
Total Funds Available	5,829	10,829	5,829	5,829	10,829
Expenditures:					
Paver repairs	-	5,000	-	-	5,000
Total expenditures	-	5,000	-	-	5,000
Ending balance	<u>\$ 5,829</u>	<u>\$ 5,829</u>	<u>\$ 5,829</u>	<u>\$ 5,829</u>	<u>\$ 5,829</u>

HighPointe Park Metropolitan District
Adopted Budget
Debt Service Fund
For the Year Ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Proposed Budget <u>2024</u>
Beginning balance	\$ 219,735	\$ 264,941	\$ 284,208	\$ 284,208	\$ 318,515
Revenues:					
Property taxes	504,231	523,102	523,590	523,590	536,203
Abated Property taxes	(11,776)	-	-	-	-
Specific Ownership Taxes	41,076	52,310	20,275	34,757	32,172
Abated Interest	(2,852)	-	-	-	-
Interest income	<u>12,267</u>	<u>3,708</u>	<u>20,903</u>	<u>25,000</u>	<u>5,000</u>
Total Revenue	<u>542,946</u>	<u>579,120</u>	<u>564,768</u>	<u>583,347</u>	<u>573,375</u>
Total Funds Available	<u>762,681</u>	<u>844,061</u>	<u>848,976</u>	<u>867,555</u>	<u>891,890</u>
Expenditures:					
Treasurer's Fees	7,358	8,098	7,827	8,098	8,294
Bond Principal 2014	25,000	25,000	-	25,000	25,000
Bond Principal 2016A	20,000	20,000	-	20,000	20,000
Bond Principal 2016B	10,000	10,000	-	10,000	10,000
Bond Interest 2014	88,550	86,800	43,400	86,800	85,050
Bond Interest 2016A	64,706	63,431	31,716	63,431	62,156
Bond Interest 2016B	38,981	38,194	19,097	38,194	37,406
Bond interest 2018	174,300	174,300	87,150	174,300	174,300
Bond interest 2020	120,218	120,218	60,109	120,218	120,218
Paying agent fees	<u>1,360</u>	<u>3,000</u>	<u>1,700</u>	<u>3,000</u>	<u>4,000</u>
Total expenditures	<u>550,473</u>	<u>549,041</u>	<u>250,999</u>	<u>549,041</u>	<u>546,424</u>
Transfers and Reserves					
Transfer to/from other funds	<u>(72,000)</u>	-	-	-	-
Total Transfers and Reserves	<u>(72,000)</u>	-	-	-	-
Ending balance	<u>\$ 284,208</u>	<u>\$ 295,021</u>	<u>\$ 597,977</u>	<u>\$ 318,515</u>	<u>\$ 345,466</u>
Assessed Valuation		<u>\$ 9,210,670</u>			<u>\$ 11,097,370</u>
Mill Levy		<u>56.793</u>			<u>48.318</u>
Total Mill Levy		<u>83.753</u>			<u>70.967</u>